

GICHFL/SEC/2025-26

September 22, 2025

To,

Scrip Code(s)

**BSE Limited**

P.J. Towers,  
Dalal Street,  
Fort, Mumbai – 400 001

**Equity:** 511676

**NCD(s):** 976181, 976182, 976945, 976944

**CP(s):** 729084, 729292, 729768, 729974,  
730019

Dear Sir,

**Sub: Disclosure under Regulation 30 & 51 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 – Completion of 2<sup>nd</sup> term of Shri A. K. Saxena (DIN: 05308801) as an Independent Director.**

**Ref.: Event date and time of occurrence – September 22, 2025 at 06.00 P.M.**

We would like to inform that Shri A. K. Saxena (DIN: 05308801), who was appointed as an Independent Director of the Company for a 2<sup>nd</sup> term of 3 consecutive years w.e.f. September 23, 2022 to September 22, 2025, has ceased to be an Independent Director of the company w.e.f. close of business hours on September 22, 2025 due to completion of his tenure and consequently, he also ceases to be the member/chairman of the Board level Committees.

Company places on record its appreciation for the contribution made by Shri A. K. Saxena during his tenure as an Independent Director of the Company.

Detailed information as required under Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure – A**.

This is for your information and record purpose.

Thanking You,

Yours faithfully,

**Nutan Singh**  
**Group Head & Company Secretary**

Encl.: a/a.

**Annexure-A**

**Information under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

**Change in Director**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Shri A. K. Saxena - Independent Director (DIN 05308801)</b>
a)	Reason for Change (viz. <del>appointment/</del> reappointment/ <del>resignation/</del> removal/ death or otherwise)	Cessation due to completion of 2 <sup>nd</sup> term as an Independent Director of the company.
b)	Date of <del>appointment/</del> reappointment/ cessation (as applicable) <del>&amp; terms of</del> appointment / reappointment	W.e.f. close of business hours on September 22, 2025
c)	Brief Profile (in case of appointment)	Not Applicable
d)	Disclosures of relationship between directors (in case of appointment)	Not Applicable